

3547

2011-2012 Regular Sessions

I N   S E N A T E

February 25, 2011

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Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the imposition of sales and compensating use taxes on machinery and equipment for use in loading cargo at marine terminal facilities in certain cities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph 41 of subdivision (a) of section 1115 of the tax  
2     law, as added by chapter 508 of the laws of 2005, is amended to read as  
3     follows:  
4     (41) machinery and equipment for use directly and predominantly in  
5     loading, unloading and handling cargo at a marine terminal facility  
6     located in a city with a population of one million or more which in two  
7     thousand three, handled more than three hundred fifty thousand twenty-  
8     foot equivalent units (TEUs). For the purpose of this section the term  
9     twenty-foot equivalent unit (TEU) is used to express the relative number  
10    of containers based on the equivalent length of a twenty-foot container;  
11    PROVIDED THAT THE EXEMPTION PROVIDED BY THIS PARAGRAPH SHALL NOT APPLY  
12    TO TAXES IMPOSED PURSUANT TO SECTION TWELVE HUNDRED TEN OF THIS CHAPTER.  
13    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD01964-01-1