S T A T E   O F   N E W   Y O R K

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S. 2640   A. 3733

2011-2012 Regular Sessions

S E N A T E - A S S E M B L Y

January 27, 2011
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IN SENATE -- Introduced by Sen. LAVALLE -- read twice and ordered print-
  ed, and when printed to be committed to the Committee on Judiciary

IN ASSEMBLY -- Introduced by M. of A. THIELE -- read once and referred
  to the Committee on Judiciary

AN ACT in relation to authorizing the state comptroller to pay the
  proceeds of the estate of Howard J. Geyer to any person who can trace
  a familial relationship through common grandparents with the decedent,
  and providing for a kinship hearing in the surrogate's court of the
  county of Suffolk to determine persons entitled to such proceeds

  THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

 1   Section 1. Notwithstanding the provisions of section 4-1.1 of the
 2 estates, powers, and trusts law, or any other provision of law to the
 3 contrary, the state comptroller shall be authorized to pay the net
 4 proceeds of the estate of Howard J. Geyer, county of Suffolk (file No.
 5 392A2003), plus any interest accrued, from the abandoned property fund
 6 of the state of New York, to any person who can trace a familial
 7 relationship through common great-grandparents with the   decedent.
 8 Persons entitled to the proceeds of such estate, pursuant to this act,
 9 shall first be determined through a kinship hearing to be conducted by
10 the surrogate's court of the county of Suffolk. As a condition precedent
11 to distribution of the funds by the state comptroller, all persons enti-
12 tled to the proceeds of such estate, as determined by the kinship hear-
13 ing, shall present to the state comptroller a binding legal agreement,
14 providing for the apportionment of the proceeds of such estate plus any
15 interest accrued, executed by all persons entitled to the proceeds. The
16 state comptroller shall not make any payment until such agreement shall
17 have been filed with both the surrogate's court of Suffolk County and
18 the state comptroller.
19   S 2. This act shall take effect immediately.

 EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                   [ ] is old law to be omitted.
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