2212

2011-2012 Regular Sessions

IN SENATE

January 18, 2011

- Introduced by Sens. GOLDEN, DeFRANCISCO, FUSCHILLO, JOHNSON, RANZENHOF-ER, SALAND -- read twice and ordered printed, and when printed to be committed to the Committee on Aging
- AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraphs (c) and (d) of subdivision 1 of section 467 of 1 2 the real property tax law are relettered paragraphs (g) and (h) and four 3 new paragraphs (c), (d), (e) and (f) are added to read as follows: 4 (C) ON AND AFTER JULY FIRST, TWO THOUSAND TWELVE, (1) ANY LOCAL LAW, 5 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-6 AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE VISION MAY BE 7 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-8 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 9 10 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: ANNUAL INCOME 11 PERCENTAGE ASSESSED VALUATION 12 EXEMPT FROM TAXATION MORE THAN (M) BUT 13 LESS THAN (M+ \$1,250) 45 PER CENTUM 14 15 (M+ \$1,250 OR MORE) BUT LESS THAN (M + \$2,500)16 40 PER CENTUM 17 (M+ \$2,500 OR MORE) BUT LESS THAN (M+ \$3,750) 18 35 PER CENTUM (M+ \$3,750 OR MORE) BUT 19 LESS THAN (M+ \$4,875) 20 30 PER CENTUM 21 (M+ \$4,875 OR MORE) BUT 22 LESS THAN (M+ \$6,000) 25 PER CENTUM

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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(M+ \$6,000 OR MORE) BUT 1 2 LESS THAN (M + \$7, 125)20 PER CENTUM 3 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 4 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 5 6 7 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-8 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 9 10 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 11 EXEMPT FROM TAXATION

12	(M+ \$7,125 OR MORE) BUT	
13	LESS THAN (M+ \$8,250)	15 PER CENTUM
14	(M+ \$8,250 OR MORE) BUT	
15	LESS THAN (M+ \$9,375)	10 PER CENTUM

16 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-17 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, 18 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-19 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 20 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 21 22 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

23 ANNUAL INCOME

24

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

25 (M+ \$9,375 OR MORE) BUT LESS THAN (M+ \$10,500) 5 PER CENTUM 26

27 (D) ON AND AFTER JULY FIRST, TWO THOUSAND THIRTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-28 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 29 30 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-31 32 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 33

34 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 35 EXEMPT FROM TAXATION LESS THAN (M+ \$1,500) (M+ \$1,500 or the state of the stat 36 MORE THAN (M) BUT 45 PER CENTUM 37 (M+ \$1,500 OR MORE) BUT 38 40 PER CENTUM 39 LESS THAN (M+ \$3,000) (M+ \$3,000 OR MORE) BUT 40 41 LESS THAN (M+ \$4,500) 35 PER CENTUM 42 (M+ \$4,500 OR MORE) BUT 43 LESS THAN (M+ \$5,850) 30 PER CENTUM (M+ \$5,850 OR MORE) BUT 44 45 LESS THAN (M+ \$7,200) 25 PER CENTUM 46 (M+ \$7,200 OR MORE) BUT 47 LESS THAN (M+ \$8,550) 20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-1 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 2 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 3 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 4 5 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-6 7 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

8 ANNUAL INCOME

9

10

11

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

15 PER CENTUM

LESS THAN (M+ \$9,900) (M+ \$9,900 OR MORE) BUT 12 13 LESS THAN (M+ \$11,250)

(M+ \$8,550 OR MORE) BUT

10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-14 15 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO 16 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-17 18 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 19 20 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 21 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 22 EXEMPT FROM TAXATION

23 (M+ \$11,250 OR MORE) 24 BUT LESS THAN (M+ \$12,600)

5 PER CENTUM

25 (E) ON AND AFTER JULY FIRST, TWO THOUSAND FOURTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-26 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 27 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 28 29 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 30 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 31

32 33	ANNUAL INCOME		ASSESSED VALUATION FROM TAXATION
34 35	MORE THAN (M) BUT LESS THAN (M+ \$1,750)		PER CENTUM
	(M+ \$1,750 OR MORE) BUT LESS THAN (M+ \$3,500)	40	PER CENTUM
	(M+ \$3,500 OR MORE) BUT LESS THAN (M+ \$5,250)	35	PER CENTUM
40 41	(M+ \$5,250 OR MORE) BUT LESS THAN (M+ \$6,825)	30	PER CENTUM
42 43	(M+ \$6,825 OR MORE) BUT LESS THAN (M+ \$8,400)	25	PER CENTUM
	(M+ \$8,400 OR MORE) BUT	20	

LESS THAN (M+ \$9,975) 20 PER CENTUM 45 46 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-47 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 1 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 2 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 3 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-4 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-5 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

6	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
7		EXEMPT FROM TAXATION
8	(M+ \$9,975 OR MORE) BUT	
9	LESS THAN (M+ \$11,550)	15 PER CENTUM
10	(M+ \$11,550 OR MORE) BUT	
11	LESS THAN (M+ \$13,125)	10 PER CENTUM

12 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-13 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, 14 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 15 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-16 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 17 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 18 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

19 ANNUAL INCOME

20

21 (M+ \$13,125 OR MORE) 22 BUT LESS THAN (M+ \$14,700) PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

5 PER CENTUM

23 (F) ON AND AFTER JULY FIRST, TWO THOUSAND FIFTEEN, (1) ANY LOCAL LAW, 24 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE 25 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 26 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-27 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 28 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 29 30 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 31 EXEMPT FROM TAXATION

32	MORE THAN (M)	BUT			
33	LESS THAN (M+	\$2,000)	45	PER	CENTUM
34	(M+ \$2,000 OR	MORE) BUT			
	LESS THAN (M+		40	PER	CENTUM
	(M+ \$4,000 OR				
	LESS THAN (M+		35	PER	CENTUM
	(M+ \$6,000 OR				
39	```		30	PER	CENTUM
	(M+ \$7,800 OR	,			
41	LESS THAN (M+		25	PER	CENTUM
42	(M+ \$9,600 OR	,			
43	LESS THAN (M+	\$11,400)	20	PER	CENTUM

44 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR45 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
46 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
47 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
48 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE49 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR50 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

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1 2	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
4 5	(M+ \$11,400 OR MORE) BUT LESS THAN (M+ \$13,200) (M+ \$13,200 OR MORE) BUT LESS THAN (M+ \$15,000)	15 PER CENTUM 10 PER CENTUM

7 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-8 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, 9 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 10 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-11 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 12 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 13 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

14 ANNUAL INCOME

15

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

16 (M+ \$15,000 OR MORE) BUT 17 LESS THAN (M+ \$16,800) 5 PER CENTUM

18 S 2. This act shall take effect immediately.