

6944

I N   S E N A T E

April 13, 2012

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Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Labor

AN ACT to amend the public authorities law, in relation to the definition of certain covered projects; and to amend chapter 506 of the laws of 2009, relating to creating the authorities budget office, in relation to making certain sections permanent

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph c of subdivision 1 of section 2879-b of the  
2     public authorities law, as added by chapter 506 of the laws of 2009, is  
3     amended to read as follows:  
4     (c) "Covered project" means any project in which an authority enters  
5     into an agreement for a development after the effective date of this  
6     section, where: (i) a hotel is one of the principal functions of the  
7     project; (ii) the [recipient of authority financing] ENTITY THE AUTHORI-  
8     TY ENTERS INTO AN AGREEMENT WITH or its contractor or subcontractor  
9     contracts for the development of such hotel or convention center; (iii)  
10    the authority has a substantial proprietary interest in the project, or  
11    in the hotel or convention center; and (iv) the hotel or convention  
12    center will have more than fifteen employees.  
13    S 2. Section 31 of chapter 506 of the laws of 2009, relating to creat-  
14    ing the authorities budget office, is amended to read as follows:  
15    S 31. This act shall take effect March 1, 2010; provided, however that  
16    the amendments to paragraph (b) of subdivision 11 and subdivision 13 of  
17    section 310 of the executive law made by sections twenty-one and twen-  
18    ty-one-a of this act shall not affect the expiration of such section and  
19    shall be deemed to expire therewith; provided further, that the  
20    provisions of sections eleven-b, eleven-c, eleven-d, eleven-f and  
21    eleven-g of this act shall not apply to any executive director or chief  
22    executive officer appointed prior to the effective date of this act[;  
23    provided further, that section fourteen-a of this act shall expire and  
24    be deemed repealed June 30, 2012]; and provided further, that section  
25    twenty-a of this act shall apply only to the disposal of property  
26    authorized by the board of a public authority after such effective date.  
27    S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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