S T A T E O F N E W Y O R K

627

2011-2012 Regular Sessions

I N S E N A T E

(PREFILED)

January 5, 2011

Introduced by Sens. KLEIN, BONACIC, KRUEGER, OPPENHEIMER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the New York state urban development corporation act, in relation to developing local and regional wholesale farmers' markets to promote foods grown in New York state

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 1 of section 16-m of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, is amended by adding a new paragraph (l) to read as follows:

(L) LOANS, LOAN GUARANTEES, INTEREST SUBSIDIES AND GRANTS TO BUSINESSES, MUNICIPALITIES, INDUSTRIAL DEVELOPMENT AGENCIES AND LOCAL AND REGIONAL ECONOMIC DEVELOPMENT CORPORATIONS, NOT-FOR-PROFIT CORPORATIONS, BUSINESS IMPROVEMENT DISTRICTS, REGIONAL MARKETING AUTHORITIES AND AGRICULTURAL COOPERATIVES ORGANIZED PURSUANT TO THE COOPERATIVE CORPORATIONS LAW, AND OTHER ENTITIES FOR THE CONSTRUCTION, RECONSTRUCTION, IMPROVEMENT, EXPANSION OR REHABILITATION OF WHOLESALE REGIONAL FARMERS' MARKETS THAT FACILITATE THE SALE AND PROMOTION OF FARM PRODUCTS GROWN OR PRODUCED IN NEW YORK STATE.

S 2. This act shall take effect immediately; provided that the amendments to section 16-m of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, made by section one of this act, shall not affect the expiration of such section and shall be deemed to expire therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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