S T A T E   O F   N E W   Y O R K

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614--A

2011-2012 Regular Sessions

I N   S E N A T E

(PREFILED)

January 5, 2011
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Introduced by Sens. KLEIN, KRUEGER, OPPENHEIMER -- read twice and
  ordered printed, and when printed to be committed to the Committee on
  Corporations, Authorities and Commissions -- committee discharged,
  bill amended, ordered reprinted as amended and recommitted to said
  committee

AN ACT to amend the New York state urban development corporation act, in
  relation to financing the transportation and distribution of foods
  grown in New York state for delivery to food service institutions and
  underserved markets

  THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

 1   Section 1. Subdivision 1 of section 16-m of section 1 of chapter 174
 2 of the laws of 1968, constituting the New York state urban development
 3 corporation act, is amended by adding a new paragraph (l) to read as
 4 follows:
 5   (L) LOANS, LOAN GUARANTEES, INTEREST SUBSIDIES AND GRANTS INCLUDING
 6 INTEREST SUBSIDY GRANTS TO LOCAL OR REGIONAL ORGANIZATIONS TO FINANCE
 7 TRANSPORTATION AND DISTRIBUTION PROJECTS THAT FACILITATE DISTRIBUTION
 8 AND SALES OF NEW YORK FARM PRODUCTS BY FARMERS AND ASSOCIATIONS OF FARM-
 9 ERS TO FOOD AND FOOD SERVICES BUYERS AND PROCESSORS,   SUCH   AS   RESTAU-
10 RANTS, SCHOOLS, FOOD RETAILERS, FARMERS' MARKETS, COLLEGES AND OTHER
11 INSTITUTIONAL OPERATIONS ESPECIALLY IN URBAN AND OTHER COMMUNITIES WHERE
12 THERE HAS BEEN A LACK OF AVAILABILITY OF SUCH PRODUCTS. LOANS, LOAN
13 GUARANTEES AND INTEREST SUBSIDY GRANTS MAY BE USED TO FINANCE NEW
14 CONSTRUCTION, RENOVATION OR LEASEHOLD IMPROVEMENTS AND THE ACQUISITION
15 OF LAND, BUILDINGS, MACHINERY AND EQUIPMENT.
16   S 2. This act shall take effect immediately; provided that the amend-
17 ments to section 16-m of section 1 of chapter 174 of the laws of 1968,
18 constituting the New York state urban development corporation act, made
19 by section one of this act, shall expire on the same date as such
20 section expires and shall be deemed to expire therewith.