

5561

2011-2012 Regular Sessions

I N S E N A T E

June 2, 2011

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to health insurance coverage for sole proprietors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph 2 of subsection (i) of section 3231 of the insurance law, as amended by chapter 517 of the laws of 2008, is amended to
2 read as follows:
3
4 (2) For coverage purchased pursuant to this subsection, individual
5 proprietors shall be classified in their own community rating category,
6 provided however, up to and including December thirty-first, two thousand [eleven] FOURTEEN, the premium rate established for individual
7 proprietors purchased pursuant to paragraph one of this subsection shall
8 not be greater than one hundred fifteen percent of the rate established
9 for the same coverage issued to groups.
10
11 S 2. Paragraph 2 of subsection (f) of section 4317 of the insurance law, as amended by chapter 517 of the laws of 2008, is amended to read
12 as follows:
13
14 (2) For coverage purchased pursuant to this subsection, individual
15 proprietors shall be classified in their own community rating category,
16 provided however, up to and including December thirty-first, two thousand [eleven] FOURTEEN, the premium rate established for individual
17 proprietors purchased pursuant to paragraph one of this subsection shall
18 not be greater than one hundred fifteen percent of the rate established
19 for the same coverage issued to groups.
20
21 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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