4728

2011-2012 Regular Sessions

IN SENATE

April 15, 2011

Introduced by Sen. RITCHIE -- read twice and ordered printed, and when printed to be committed to the Committee on Agriculture

AN ACT to amend the tax law, in relation to providing for a sales tax exemption for farm abstracts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 1 of subdivision (c) of section 1105 of the tax 2 law, as amended by chapter 373 of the laws of 1995, is amended to read 3 as follows:

4 (1) The furnishing of information by printed, mimeographed or multi-5 graphed matter or by duplicating written or printed matter in any other б manner, including the services of collecting, compiling or analyzing 7 information of any kind or nature and furnishing reports thereof to 8 other persons, but excluding the furnishing of information which is 9 personal or individual in nature and which is not or may not be substantially incorporated in reports furnished to other persons, and excluding 10 the services of advertising or other agents, or other persons acting in 11 a representative capacity, and information services used by newspapers, 12 13 radio broadcasters and television broadcasters in the collection and 14 dissemination of news, and excluding meteorological services, AND SALE OF AN ABSTRACT OF TITLE TO REAL PROPERTY TO BE USED 15 EXCLUDING THE 16 FOR AGRICULTURAL PURPOSES TO EITHER A PROSPECTIVE PURCHASER OF REAL 17 PROPERTY OR TO AN ATTORNEY REPRESENTING A PROSPECTIVE PURCHASER. 18 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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