4521--A

Cal. No. 547

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15 16 2011-2012 Regular Sessions

IN SENATE

April 8, 2011

Introduced by Sens. GRIFFO, OPPENHEIMER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, passed by Senate and delivered to the Assembly, recalled, vote reconsidered, restored to third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to construct and finance certain facilities for The Beacon Institute, Inc.

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The undesignated paragraph of paragraph (b) of subdivision 2 of section 1676 of the public authorities law, as amended by chapter 605 of the laws of 2007, is amended to read as follows:

The Beacon Institute, Inc., a domestic not-for-profit corporation formerly known as the Rivers and Estuaries Center on the Hudson, Inc., for the acquisition, financing, refinancing, construction, reconstruction, renovation, development, improvement, expansion, furnishing and equipping or otherwise providing for facilities for conducting a program of research and education that advances the understanding of rivers and estuaries and develops policies and practices that benefit the human and natural communities that depend upon these ecosystems, located at Beacon Harbor and Denning's Point in Beacon, New York, The Upper Hudson Research Center at Troy, located at the waterfront in Troy, New York and the Center for Tributary Study, located at Creek Road in Beacon, New York, AND THE OLD MAIN BUILDING AT CLARKSON UNIVERSITY LOCATED IN POTSDAM, NEW YORK.

17 S 2. The undesignated paragraph of subdivision 1 of section 1680 of 18 the public authorities law, as amended by chapter 605 of the laws of 19 2007, is amended to read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD10436-03-1

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The Beacon Institute, Inc., a domestic not-for-profit corporation formerly known as the Rivers and Estuaries Center on the Hudson, the acquisition, financing, refinancing, construction, reconstruction, renovation, development, improvement, expansion, furnishing and equipping or otherwise providing for facilities for conducting a program of research and education that advances the understanding of 5 rivers and estuaries and develops policies and practices that benefit 7 8 the human and natural communities that depend upon these ecosystems, located at Beacon Harbor and Denning's Point in Beacon, New York, The 9 10 Upper Hudson Research Center at Troy, located at the waterfront in Troy, New York and the Center for Tributary Study, located at Creek Road in 11 Beacon, New York, AND THE OLD MAIN BUILDING AT CLARKSON UNIVERSITY 12 LOCATED IN POTSDAM, NEW YORK. 13

14 S 3. This act shall take effect immediately.