S. 7664

A. 10916

SENATE-ASSEMBLY

April 29, 2010

- IN SENATE -- Introduced by Sens. STACHOWSKI, VOLKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government
- IN ASSEMBLY -- Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the Committee on Cities
- AN ACT in relation to deeming the objects or purposes for which certain bonds were issued by the city of Buffalo to be for site improvements adjacent to All High Stadium in said city and authorizing the expenditure of the proceeds from such bonds for such objects or purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Legislative findings. It is hereby found and determined 2 that:

(a) Pursuant to a bond resolution dated February 7, 2006, adopted by 3 4 the common council of the city of Buffalo, county of Erie (the "common 5 council" and the "city," respectively) the city issued on April 26, 2006 6 bonds in the aggregate principal amount of \$995,196.16 to finance the 7 cost of land acquisition to expand the existing site for P.S. 307, East 8 High School at 820 Northampton Street, in the city, including parcels listed in the Exhibit A attached to such bond resolution, together with 9 10 site acquisition and infrastructure improvements.

(b) The common council of the city has adopted a resolution stating 11 12 expenditure of a portion of the proceeds from such bonds was not that 13 needed to finance such cost of land acquisition because the city acquired certain of such parcels through in rem foreclosures and 14 15 auctions and transferred jurisdiction for school purposes to the Buffalo city school district; and therefore pursuant to such resolution 16 the common council has requested the enactment of special state legislation 17 to authorize the expenditure of a \$598,000 portion of the proceeds of 18 for site improvements adjacent to All High Stadium in the 19 such bonds 20 city to expand parking facilities and create a buffer zone between the 21 parking facilities and adjacent residences.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD16915-01-0

S. 7664

1 S 2. Notwithstanding any other provision of law to the contrary, the 2 objects or purposes for which said bonds were issued are hereby deemed 3 to be site improvements adjacent to All High Stadium in the city to 4 expand parking facilities and create a buffer zone between the parking 5 facilities and adjacent residences and the expenditure of the \$598,000 6 proceeds of such bonds for such objects or purposes is hereby author-7 ized, validated, confirmed and ratified.

8 S 3. If any clause, sentence, paragraph, section or part of this act 9 shall be adjudged by any court of competent jurisdiction to be invalid, 10 such judgment shall not affect, impair, or invalidate the remainder 11 thereof, but shall be confined in its operation to the clause, sentence, 12 paragraph, section, or part thereof directly involved in the controversy 13 in which such judgment shall have been rendered.

14 S 4. This act shall take effect immediately.