

S. 4-A

A. 4-A

Twentieth Extraordinary Session

S E N A T E - A S S E M B L Y

November 10, 2009

IN SENATE -- Introduced by Sens. THOMPSON, AUBERTINE, BRESLIN, STACHOWSKI, VALESKY, C. JOHNSON, FOLEY, PARKER, ESPADA -- (at request of the Governor) -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

IN ASSEMBLY -- Introduced by COMMITTEE ON RULES -- (at request of M. of A. Sweeney, Cahill, Englebright, Hevesi, Lupardo, Silver, Bradley, Weisenberg, DelMonte) -- (at request of the Governor) -- read once and referred to the Committee on Energy -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general municipal law, in relation to authorizing municipalities to create a municipal sustainable energy loan program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The general municipal law is amended by adding a new article 5-L to read as follows:

ARTICLE 5-L

MUNICIPAL SUSTAINABLE ENERGY LOAN PROGRAM

SECTION 119-EE. LEGISLATIVE FINDINGS AND DECLARATION.

119-FF. DEFINITIONS.

119-GG. SUSTAINABLE ENERGY LOAN PROGRAM.

S 119-EE. LEGISLATIVE FINDINGS AND DECLARATION. THE LEGISLATURE FINDS AND DECLARES THAT IT IS THE POLICY OF THE STATE TO ACHIEVE STATEWIDE ENERGY EFFICIENCY AND RENEWABLE ENERGY GOALS, REDUCE GREENHOUSE GAS EMISSIONS AND MITIGATE THE EFFECT OF GLOBAL CLIMATE CHANGE, AND ADVANCE A CLEAN ENERGY ECONOMY; AND THAT TO ACHIEVE SUCH POLICY AND GOALS THE STATE MUST PROMOTE THE DEPLOYMENT OF RENEWABLE ENERGY SYSTEMS AND ENERGY EFFICIENCY MEASURES THROUGHOUT THE STATE; AND THAT MUNICIPALITIES WOULD

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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FULFILL AN IMPORTANT PUBLIC PURPOSE BY PROVIDING LOANS TO PROPERTY OWNERS FOR THE INSTALLATION OF RENEWABLE ENERGY SYSTEMS AND ENERGY EFFICIENCY MEASURES.

S 119-FF. DEFINITIONS. FOR PURPOSES OF THIS ARTICLE:

1. "AUTHORITY" MEANS THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY, AS DEFINED BY SUBDIVISION TWO OF SECTION EIGHTEEN HUNDRED FIFTY-ONE OF THE PUBLIC AUTHORITIES LAW, OR ITS SUCCESSOR.

2. "CREDIT SUPPORT" MEANS AND INCLUDES DIRECT LOANS, LETTERS OF CREDIT, LOAN GUARANTEES, AND INSURANCE PRODUCTS; AND THE PURCHASE OF OR