

2653

2009-2010 Regular Sessions

I N S E N A T E

February 26, 2009

Introduced by Sen. HUNTLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to expanding the definition of educational institution to include Alliance of Long Island Agencies, Inc.

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the  
2 public authorities law is amended by adding a new undesignated paragraph  
3 to read as follows:

4 NOT-FOR-PROFIT MEMBERS OF ALLIANCE OF LONG ISLAND AGENCIES, INC., FOR  
5 THE ACQUISITION, FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION,  
6 RENOVATION, DEVELOPMENT, IMPROVEMENT, EXPANSION AND EQUIPPING OF CERTAIN  
7 EDUCATIONAL, ADMINISTRATIVE, DAY PROGRAM AND RESIDENTIAL FACILITIES TO  
8 BE LOCATED IN THE STATE OF NEW YORK.

9 S 2. Subdivision 1 of section 1680 of the public authorities law is  
10 amended by adding a new undesignated paragraph to read as follows:

11 NOT-FOR-PROFIT MEMBERS OF ALLIANCE OF LONG ISLAND AGENCIES, INC., FOR  
12 THE ACQUISITION, FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION,  
13 RENOVATION, DEVELOPMENT, IMPROVEMENT, EXPANSION AND EQUIPPING OF CERTAIN  
14 EDUCATIONAL, ADMINISTRATIVE, DAY PROGRAM AND RESIDENTIAL FACILITIES TO  
15 BE LOCATED IN THIS STATE. NOTWITHSTANDING ANY OTHER PROVISION OF LAW,  
16 NOT-FOR-PROFIT MEMBERS OF THE ALLIANCE OF LONG ISLAND AGENCIES, INC.  
17 SHALL HAVE FULL POWER AND AUTHORITY TO ASSIGN AND PLEDGE TO THE DORMITO-  
18 RY AUTHORITY, ANY AND ALL PUBLIC FUNDS TO BE APPORTIONED OR OTHERWISE  
19 MADE PAYABLE BY THE UNITED STATES, ANY AGENCY THEREOF, THE STATE, ANY  
20 AGENCY THEREOF, A POLITICAL SUBDIVISION, AS DEFINED IN SECTION ONE  
21 HUNDRED OF THE GENERAL MUNICIPAL LAW, ANY SOCIAL SERVICES DISTRICT IN  
22 THE STATE OR ANY OTHER GOVERNMENTAL ENTITY IN AN AMOUNT SUFFICIENT TO  
23 MAKE ALL PAYMENTS REQUIRED TO BE MADE BY SUCH MEMBERS PURSUANT TO ANY

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 LEASE, SUBLEASE OR OTHER AGREEMENT ENTERED INTO BETWEEN SUCH MEMBERS AND  
2 THE DORMITORY AUTHORITY. ALL STATE AND LOCAL OFFICERS ARE HEREBY AUTHOR-  
3 IZED AND REQUIRED TO PAY ALL SUCH FUNDS SO ASSIGNED AND PLEDGED TO THE  
4 DORMITORY AUTHORITY OR, UPON THE DIRECTION OF THE DORMITORY AUTHORITY,  
5 TO ANY TRUSTEE OF ANY DORMITORY AUTHORITY BOND OR NOTE ISSUED, PURSUANT  
6 TO A CERTIFICATE FILED WITH ANY SUCH STATE OR LOCAL OFFICER BY THE  
7 DORMITORY AUTHORITY PURSUANT TO THE PROVISIONS OF THIS SECTION.

8 S 3. Any contracts entered into by the dormitory authority pursuant to  
9 this act shall be deemed state contracts within the meaning of that term  
10 as set forth in article 15-A of the executive law, and the authority  
11 shall be deemed, for the purposes of this act, a contracting agency as  
12 the term is used in such article.

13 S 4. The expiration and repeal of sections one, two and three of this  
14 act shall not affect or impair in any manner any bonds issued, or any  
15 loan made to any borrower, pursuant to the provisions of this act prior  
16 to the expiration of such sections.

17 S 5. This act shall take effect immediately.