

1263--A

2009-2010 Regular Sessions

I N S E N A T E

January 28, 2009

Introduced by Sen. C. JOHNSON -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to providing for the financing of facilities for a certain not-for-profit corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:

4 THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME
5 AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-
6 FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION
7 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS, FOR THE PURPOSE OF
8 FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-
9 OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE
10 CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS
11 POINT, NEW YORK.

12 S 2. Subdivision 1 of section 1680 of the public authorities law is
13 amended by adding a new undesignated paragraph to read as follows:

14 THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME
15 AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-
16 FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION
17 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS FOR THE PURPOSE OF
18 FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-
19 OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE
20 CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS
21 POINT, NEW YORK.

22 S 3. All contracts entered into by the dormitory authority pursuant to
23 the provisions of this act shall be deemed to be state contracts for the

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD06942-02-9

1 purposes of article 15-A of the executive law, and the dormitory author-
2 ity, for the purposes of this act, shall be deemed to be a contracting
3 agency for the purposes of such article.
4 S 4. This act shall take effect immediately.