

S. 1172

A. 3336

2009-2010 Regular Sessions

S E N A T E - A S S E M B L Y

January 27, 2009

IN SENATE -- Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. TEDISCO -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize Union Graduate College to file an application for real property tax exemption in the city of Schenectady

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the assessor of the city of Schenectady is hereby authorized to accept
3 from Union Graduate College an application for exemption from real prop-
4 erty taxes pursuant to section 420-a of the real property tax law for
5 the 2008 assessment roll for the parcel owned by such not-for-profit
6 organization which is located in the city of Schenectady, county of
7 Schenectady at 80 Nott Terrace, otherwise known as section 39.73, block
8 2, lot 2. If accepted, such application shall be reviewed as if it had
9 been received on or before the taxable status date established for such
10 roll.

11 If satisfied that Union Graduate College would otherwise be entitled
12 to such exemption if it had filed an application for exemption by the
13 appropriate taxable status date, the assessor of the city of Schenectady
14 may upon approval by the city council of such city, grant exemption from
15 taxation based on the 2008 assessment roll and owing by such not-for-
16 profit organization on the effective date of this act, and make appro-
17 priate correction of the subject roll. If such exemption is granted and
18 if such not-for-profit organization shall have paid any tax with respect
19 to the subject roll, the governing body or tax department may, in its
20 sole discretion, provide for the refund of those taxes paid and cancel
21 taxes, fines, penalties or interest remaining unpaid.

22 S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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