7703

## IN SENATE

May 4, 2010

- Introduced by Sen. FOLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government
- AN ACT to amend chapter 397 of the laws of 1996, relating to authorizing the town of Islip to lease certain lands to a business corporation, in relation to the lease term

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (a) of section 1 of chapter 397 of the laws of 2 1996, relating to authorizing the town of Islip to lease certain lands 3 to a business corporation, is amended to read as follows:

4 (a) Notwithstanding the provisions of any other general, special or 5 local law, rule or regulation to the contrary, the town of Islip, in the 6 county of Suffolk, is hereby authorized and empowered to lease the lands 7 hereinafter described for up to [thirty] FIFTY years, to a business 8 corporation for such consideration for fair market value and upon such 9 terms, conditions and provisions as the town board in its discretion may 10 deem proper.

11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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