S. 7606   A. 10848

S E N A T E - A S S E M B L Y

April 26, 2010
_____

IN SENATE -- Introduced by COMMITTEE ON RULES -- (at request of the
   Governor) -- read twice and ordered printed, and when printed to be
   committed to the Committee on Finance

IN ASSEMBLY -- Introduced by COMMITTEE ON RULES -- (at request of the
   Governor) -- read once and referred to the Committee on Ways and Means

AN ACT to amend part RR of chapter 57 of the laws of 2008 providing for
   the administration of certain funds and accounts related to the 2008-
   2009 budget, in relation to effectiveness of certain provisions there-
   of; and to amend the public authorities law, in relation to voting of
   directors of the local government assistance corporation, and provid-
   ing for the repeal of certain provisions upon expiration thereof

   THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

 1   Section 1.   Section 51 of part RR of chapter 57 of the laws of 2008
 2 providing for the administration of certain funds and accounts related
 3 to the 2008-2009 budget, as amended by section 13-a of part PP of chap-
 4 ter 56 of the laws of 2009, is amended to read as follows:
 5   S 51. This act shall take effect immediately and shall be deemed to
 6 have been in full force and effect on and after April 1, 2008; provided,
 7 however, that the amendments to subdivision 6 of section 4 and subdivi-
 8 sion 4 of section 40 of the state finance law made by sections fifteen
 9 and sixteen of this act shall expire on the same date such subdivisions
10 expire; and provided, further, however, that section thirty-four of this
11 act shall take effect on the same date as the reversion of section 69-c
12 of the state finance law as provided in section 58 of part T of chapter
13 57 of the laws of 2007, as amended; provided, further that such amend-
14 ments shall expire and be deemed repealed March 31, [2010] 2011; and
15 provided, further, however, that sections one, three, four, and eighteen
16 through twenty-seven of this act shall expire March 31, 2009 when upon
17 such date the provisions of such sections shall be deemed repealed; and
18 provided further that section fourteen of this act shall expire March
19 31, [2010] 2011 when upon such date the provisions of such section shall
20 be deemed repealed.

    EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                       [ ] is old law to be omitted.
                                                          LBD12215-03-0

```
 1    S  2.  Subdivision 5 of section 3234 of the public authorities law, as
 2  amended by section 54 of part K of chapter 81 of the laws  of  2002,  is
 3  amended to read as follows:
 4    5.  A  majority  of the whole number of directors then in office shall
 5  constitute a quorum for the transaction of any business or the  exercise
 6  of  any  power of the corporation. Except as otherwise specified in this
 7  title, for the transaction of any business or the exercise of any  power
 8  of the corporation, the corporation shall have power to act by a majori-
 9  ty  of  the  directors  present  at  any meeting at which a quorum is in
10  attendance; provided that one or more directors  may  participate  in  a
11  meeting  by  means  of  conference  telephone  or similar communications
12  equipment allowing all directors participating in the  meeting  to  hear
13  each  other  at  the  same  time  and  participation by such means shall
14  constitute presence in person at a meeting.  A  unanimous  vote  of  all
15  directors  THEN IN OFFICE shall be required for approval of a resolution
16  authorizing the issuance of bonds or notes or any supplemental or  amen-
17  datory  resolution.   The corporation may delegate to one or more of its
18  directors, or officers, agents and employees, such powers and duties  as
19  the  directors  may deem proper. Five days notice shall be given to each
20  director and nonvoting representative prior to any meeting of the corpo-
21  ration.
22    S 3. This act shall take effect immediately and  shall  be  deemed  to
23  have been in full force and effect on and after April 1, 2010, provided,
24  however, that section two of this act shall expire March 31, 2011, when,
25  upon such date, the provisions of such section shall be deemed repealed.
```