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I N S E N A T E

January 28, 2010

Introduced by Sens. FOLEY, FARLEY -- read twice and ordered printed, and
when printed to be committed to the Committee on Banks

AN ACT to amend chapter 591 of the laws of 2001 amending the banking law
relating to limiting the check cashing exemption for national banks
and other regulated entities, in relation to the effectiveness of such
chapter

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2 of chapter 591 of the laws of 2001 amending the
2 banking law relating to limiting the check cashing exemption for
3 national banks and other regulated entities, as amended by chapter 12 of
4 the laws of 2008, is amended to read as follows:

5 S 2. This act shall take effect immediately and shall expire and be
6 deemed repealed August 1, [2010] 2013.

7 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15561-01-0