

4954--B

Cal. No. 618

2009-2010 Regular Sessions

I N S E N A T E

April 27, 2009

Introduced by Sens. THOMPSON, FOLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- reported favorably from said committee, ordered to first report, amended on first report, ordered to a second report and ordered reprinted, retaining its place in the order of second report -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the general municipal law, in relation to establishing the green loans program to provide financing for the purchase and installation of residential solar and wind energy generating systems, and for the performance of improvements to improve the energy efficiency of residential dwellings

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The general municipal law is amended by adding a new
2 section 96-c to read as follows:
3 S 96-C. GREEN LOANS PROGRAM. 1. FOR THE PURPOSES OF THIS SECTION, THE
4 FOLLOWING TERMS SHALL HAVE THE FOLLOWING DEFINITIONS:
5 A. "MUNICIPALITY" MEANS A COUNTY, CITY, TOWN OR VILLAGE.
6 B. "RESIDENTIAL REAL PROPERTY" MEANS REAL PROPERTY HAVING AN OWNER
7 OCCUPIED DWELLING UNIT THEREON.
8 C. "RESIDENTIAL SOLAR ENERGY GENERATING SYSTEM" MEANS AN ARRANGEMENT
9 OR COMBINATION OF COMPONENTS INSTALLED ON RESIDENTIAL REAL PROPERTY THAT
10 UTILIZES SOLAR RADIATION TO PRODUCE ENERGY DESIGNED TO PROVIDE HEATING,
11 COOLING, HOT WATER AND/OR ELECTRICITY. SUCH TERM SHALL NOT INCLUDE
12 EQUIPMENT THAT IS PART OF A NON-SOLAR ENERGY SYSTEM.
13 D. "RESIDENTIAL WIND ENERGY GENERATING SYSTEM" MEANS AN ARRANGEMENT OR
14 COMBINATION OF COMPONENTS INSTALLED ON RESIDENTIAL REAL PROPERTY,
15 INCLUDING POWER CONDITIONING EQUIPMENT, DESIGNED TO PROVIDE ELECTRICITY
16 OR MECHANICAL ENERGY THROUGH THE PROCESS OF CONVERTING WIND ENERGY INTO

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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1 MECHANICAL AND/OR ELECTRIC ENERGY, AND STORING OR DISTRIBUTING SUCH
2 ENERGY.

3 2. THE GOVERNING BODY OF ANY MUNICIPALITY MAY, BY LOCAL LAW OR ORDI-
4 NANCE, ESTABLISH A GREEN LOANS PROGRAM PURSUANT TO THIS SECTION USING
5 MONIES MADE AVAILABLE FROM FEDERAL GRANTS AND OTHER MONIES THAT MAY BE
6 USED FOR THE PURPOSES OF THIS PROGRAM. SUCH A PROGRAM SHALL PROVIDE
7 MUNICIPAL LOANS AND FINANCING TO OWNERS OF RESIDENTIAL REAL PROPERTY
8 WITHIN SUCH MUNICIPALITY FOR ALL COSTS OR ANY PORTION OF THE COSTS OF
9 PURCHASING AND INSTALLING A RESIDENTIAL SOLAR ENERGY GENERATING SYSTEM
10 AND/OR A RESIDENTIAL WIND ENERGY SYSTEM UPON THE RESIDENTIAL REAL PROP-
11 ERTY; AND/OR THE COSTS OF THE PERFORMANCE OF AN ENERGY EFFICIENCY ANALY-
12 SIS OF THE DWELLING UPON RESIDENTIAL REAL PROPERTY AND THE COMPLETION OF
13 ENERGY EFFICIENCY IMPROVEMENTS UPON SUCH DWELLING BY A CERTIFIED
14 CONTRACTOR.

15 3. EACH SUCH LOCAL LAW OR ORDINANCE SHALL PROVIDE FOR THE TERMS AND
16 CONDITIONS FOR THE AWARDING AND REPAYMENT OF LOANS AND FINANCING FOR
17 RESIDENTIAL SOLAR ENERGY GENERATING SYSTEMS AND RESIDENTIAL WIND ENERGY
18 SYSTEMS; PROVIDED, THAT ALL SUCH LOANS AND FINANCING SHALL BE REPAID BY
19 MEANS OF TWENTY EQUAL, ANNUAL CHARGES IMPOSED UPON THE SUBJECT RESIDEN-
20 TIAL REAL PROPERTY AT THE SAME TIME OTHER MUNICIPAL REAL PROPERTY TAXES
21 ARE IMPOSED. EVERY LOAN ISSUED PURSUANT TO THIS SECTION SHALL BE SUBJECT
22 TO A FIXED RATE OF INTEREST ESTABLISHED AT THE TIME OF THE GRANTING OF
23 SUCH LOAN.

24 4. EACH SUCH LOCAL LAW OR ORDINANCE SHALL PROVIDE FOR THE TERMS AND
25 CONDITIONS FOR THE AWARDING AND REPAYMENT OF LOANS AND FINANCING FOR THE
26 PERFORMANCE OF ENERGY EFFICIENCY ANALYSES OF DWELLINGS UPON RESIDENTIAL
27 REAL PROPERTY AND THE COMPLETION OF ENERGY EFFICIENCY IMPROVEMENTS UPON
28 SUCH DWELLINGS BY LICENSED CONTRACTORS; PROVIDED, THAT ALL SUCH LOANS
29 AND FINANCING SHALL BE REPAID AT AN ANNUAL RATE EQUAL TO THE ANNUAL
30 ENERGY SAVINGS TO THE OWNER OF THE RESIDENTIAL REAL PROPERTY AS A RESULT
31 OF THE ENERGY EFFICIENCY IMPROVEMENTS PERFORMED WITH THE PROCEEDS OF
32 THE LOANS OR FINANCING AND SHALL BE PAID AT THE SAME TIME OTHER MUNICI-
33 PAL REAL PROPERTY TAXES ARE IMPOSED. EVERY LOAN ISSUED PURSUANT TO THIS
34 SECTION SHALL BE SUBJECT TO A FIXED RATE OF INTEREST ESTABLISHED AT THE
35 TIME OF THE GRANTING OF SUCH LOAN.

36 5. A MUNICIPALITY SHALL NOT PROVIDE LOANS OR FINANCING PURSUANT TO
37 THIS SECTION TO AN OWNER OR OWNERS OF RESIDENTIAL REAL PROPERTY THAT
38 HAVE RECEIVED A LOAN OR FINANCING FROM ANOTHER MUNICIPALITY PURSUANT TO
39 THIS SECTION.

40 S 2. This act shall take effect immediately.