

1263

2009-2010 Regular Sessions

I N   S E N A T E

January 28, 2009

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Introduced by Sen. C. JOHNSON -- read twice and ordered printed, and  
when printed to be committed to the Committee on Corporations, Author-  
ities and Commissions

AN ACT to amend the public authorities law, in relation to providing for  
the financing of facilities for a certain not-for-profit corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (b) of subdivision 2 of section 1676 of the  
2     public authorities law is amended by adding a new undesignated paragraph  
3     to read as follows:  
4     THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME  
5     AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-  
6     FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION  
7     501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS, FOR THE PURPOSE OF  
8     FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-  
9     OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE  
10    CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS  
11    POINT, NEW YORK.  
12    S 2. Subdivision 1 of section 1680 of the public authorities law is  
13    amended by adding a new undesignated paragraph to read as follows:  
14    THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME  
15    AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-  
16    FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION  
17    501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS FOR THE PURPOSE OF  
18    FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-  
19    OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE  
20    CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS  
21    POINT, NEW YORK.  
22    S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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